

OL 630: Business Plan Course Project Guidelines and Grading Guide

Overview

The final project for this course is the creation of a business plan. You will use your Journal space to develop various elements of the business plan, then submit a final version of your business plan separately as a Word document in Module Ten. Your Journal is a vehicle for receiving formative feedback from your instructor on your Course Project. This will provide your instructor an opportunity to evaluate the depth and breadth of your work on your business plan and make recommendations as needed so that you have the opportunity to improve upon your content prior to submitting the final draft of your business plan. The project is divided into 6 milestones, which will be submitted at various points throughout the course to scaffold learning and ensure quality final submissions. These milestones will be submitted in Modules Three, Four, Five, Six, Seven, and Ten. At the conclusion of this course, the business plan can be included in your academic portfolio and used as a foundation for creating other business plans.

Main Elements

Your final Business Plan Project should include the following elements:

- Introduction
- Feasibility Analysis
- Mission and Vision Statement
- SWOT Analysis
- Business Entity Description and Justification
- Break Even Analysis
- Startup Cost Projection
- Cash Flow Projection
- Conclusion

Format

Milestone One: Feasibility Analysis

In **3-2 Course Project: Journal Milestone One: Feasibility Analysis**, you will submit a feasibility analysis to your Journal. The analysis will enable you to determine the viability of a business and it should include the following components:

Concept Statement



- A detailed description
- Intended target market
 - Includes: age range, geographical location, income, etc.
- o Benefits Why would someone want to buy this product or service
- o Positioning What is the niche? How will the product or service be different from what is on the market now?
- o Description of how the idea will be sold Briefly describe how this product or service will be sold and marketed.
- Concept Test
 - Survey or Focus group Conduct a survey (<u>website: Survey Design</u>). Distribute surveys to the target market. The results will help to determine if
 the idea is viable.
 - o Trend Research Which force/trend is being capitalized upon and why?
 - When did the trend start?
- Financial Start-Up Cost
 - Overview of capital requirements
 - What are the major start-up costs?
- Is this an opportunity or an idea, why?

You should title your Journal page to match the Module Number and Business Plan component (example: M03 Feasibility Analysis). In the instances where your data does not lend itself easily to the journal format, such as financial analysis and projects, you may attach a spreadsheet to the Journal page. Your instructor, however, will provide formative feedback through the comment section in the Journal and not on the attachment you upload. Be sure to review your comments section and apply the instructor feedback to your business plan before the final submission of the completed project in module 10. **This milestone will be graded separately using the rubric located in the Blog/Journal Rubric document in the Assignment Guidelines and Rubrics section of the course.** You may periodically revisit this Journal topic and edit as needed to meet the needs of your business plan.

Milestone Two: Mission and Vision Statement/SWOT Analysis

In 4-2 Course Project: Journal Milestone Two: Mission and Vision Statements, you will submit a mission and vision statement to your Journal and in 4-3 Course Project: Journal Milestone Two: SWOT Analysis, you will submit a SWOT Analysis to your Journal. You should create one Journal page for the mission and vision statement, and create a separate page for the SWOT Analysis, placing the Module Number and Business Plan component on each page. In the instances where your data does not lend itself easily to the journal format, you may attach a spreadsheet to the Journal page. Your instructor, however, will provide formative feedback through the comment section in the Journal and not on the attachment you upload. Be sure to review your comments section and apply the instructor feedback to your business plan before the final submission of the completed project in module 10. This milestone will be graded separately using the rubric located in the Blog/Journal Rubric document in the Assignment Guidelines and Rubrics section of the course. You may periodically revisit this Journal topic and edit as needed to meet the needs of your business plan.

<u>Milestone Three</u>: Business Entity Description and Justification

In 5-2 Course Project: Journal Milestone Three: Business Entity Description and Justification, you will submit to your Journal a description of the entity you will utilize and an explanation of your decision. You should create a new Journal page for this topic and place the Module Number and Business Plan component on



the page. Your instructor will provide formative feedback through the comment section in the Journal. Be sure to review your comments section and apply the instructor feedback to your business plan before the final submission of the completed project in module 10. **This milestone will be graded separately using the rubric located in the Blog/Journal Rubric document in the Assignment Guidelines and Rubrics section of the course.** You may periodically revisit this Journal topic and edit as needed to meet the needs of your business plan.

Milestone Four: Break Even Analysis/Start Up Costs

In 6-2 Course Project: Journal Milestone Four: Break Even Analysis/Start Up Costs, you will begin developing your financing plan and submit it to your Journal. Develop an outline of a break-even analysis by unit and month achieved, and expand on the start up costs you listed in your feasibility analysis by preparing a preliminary list of start up costs. Submit this information to a new page of your Journal and place the Module Number and Business Plan components on the page. If your data does not lend itself easily to the journal format, you may attach a spreadsheet to the Journal page. Your instructor, however, will provide formative feedback through the comment section in the Journal and not on the attachment you upload. Be sure to review your comments section and apply the instructor feedback to your business plan before the final submission of the completed project in module 10. This milestone will be graded separately using the rubric located in the Blog/Journal Rubric document in the Assignment Guidelines and Rubrics section of the course. You may periodically revisit this Journal topic and edit as needed to meet the needs of your business plan.

Milestone Five: Cash Flow/Cash Flow Project/Start Up Costs

In **7-2 Course Project: Journal Milestone Five: Cash Flow/Cash Flow Project/Start Up Costs**, you will submit cash flow and startup cost projections to your Journal. The analysis should include the following components:

- A twelve month itemized cash flow
- A three year cash flow projection
- A finalized list of startup costs

Submit all of this information to one new page of your Journal and place the Module Number and Business Plan components on the page. If your data does not lend itself easily to the journal format, you may attach a spreadsheet to the Journal page. Your instructor, however, will provide formative feedback through the comment section in the Journal and not on the attachment you upload. Be sure to review your comments section and apply the instructor feedback to your business plan before the final submission of the completed project in module 10. **This milestone will be graded separately using the rubric located in the Blog/Journal Rubric document in the Assignment Guidelines and Rubrics section of the course.** You may periodically revisit this Journal topic and edit as needed to meet the needs of your business plan.

Milestone Six: Final Business Plan

In **10-3 Course Project: Milestone Six: Business Plan**, you will submit your completed Business Plan Project. The project should include all of the deliverables from each milestone, as well as the following items:

- A title page
- A table of contents
- Resources, formatted in APA style



The project should be 10-15 pages in length, exclusive of the title page, table of contents, and resources. It should be a complete, polished artifact containing **all** of the main elements of the final product and reflecting the incorporation of feedback gained throughout the course. This milestone will be graded using the Course Project Rubric.

Deliverable Milestones

Milestone	Deliverables	Module Due	Grading
1	3-2 Course Project: Journal Milestone One: Feasibility Analysis	Three	Graded separately; use Blog/Journal Rubric Update and revise Journal as necessary; apply feedback to the final project
2	4-2, 4-3 Course Project: Journal Milestone Two: Mission and Vision Statement and SWOT Analysis	Four	Graded separately; use Blog/Journal Rubric Update and revise Journal as necessary; apply feedback to the final project
3	5-2 Course Project: Journal Milestone Three: Business Entity Description and Justification	Five	Graded separately; use Blog/Journal Rubric Update and revise Journal as necessary; apply feedback to the final project
4	6-2 Course Project: Journal Milestone Four: Break Even Analysis/Start Up Costs	Six	Graded separately; use Blog/Journal Rubric Update and revise Journal as necessary; apply feedback to the final project
5	7-2 Course Project: Journal Milestone Five: Cash Flow/Cash Flow Project/Start Up Costs	Seven	Graded separately; use Blog/Journal Rubric Update and revise Journal as necessary; apply feedback to the final project
6	10-3 Course Project: Milestone Six: Business Plan - submit final Business Plan project	Ten	Graded separately; Course Project Rubric



Rubric

Guidelines for Submission: Written components of projects must follow these formatting guidelines when applicable: double spacing, 12-point Times New Roman font, one-inch margins, and discipline-appropriate citations. The project should be 10-15 pages, not including the title page, table of contents, and resources.

Critical Elements	Exemplary (100%)	Proficient (90%)	Needs Improvement (70%)	Not Evident (0%)	Value
Main Elements	Includes almost all of the main	Includes most of the main	Includes some of the main	Does not include any of the	25
	elements and requirements	elements and requirements and	elements and requirements	main elements and	
	and cites multiple examples to	cites many examples to illustrate		requirements	
	illustrate each element	each element			
Inquiry and Analysis	Explores multiple issues	Explores some issues through	Explores minimal issues	Does not explore issues	20
	through extensive collection	collection and in-depth analysis	through collection and	through collection and	
	and in-depth analysis of	of evidence to make informed	analysis of evidence to make	analysis of evidence and does	
	evidence to make informed	conclusions	informed conclusions	not make informed	
	conclusions			conclusions	
Milestone submission	Meets Needs Improvement	Meets Needs Improvement	Student completes and	Student submits incomplete	10
and incorporation of	requirements and addresses all	requirements and incorporates	submits all milestones by the	milestones or does not submit	
feedback	instructor feedback through	some of the instructor's feedback	due date	by the due date	
	incorporation or clarifying	throughout the progression of			
	questions/dialogue with	the project			
	instructor				
Critical Thinking	Demonstrates comprehensive	Demonstrates moderate	Demonstrates minimal	Does not demonstrate	20
	exploration of issues and ideas	exploration of issues and ideas	exploration of issues and	exploration of issues and	
	before accepting or forming an	before accepting or forming an	ideas before accepting or	ideas before accepting or	
	opinion or conclusion	opinion or conclusion	forming an opinion or	forming an opinion or	
	·		conclusion	conclusion	
Research	Incorporates many scholarly	Incorporates some scholarly	Incorporates very few	Does not incorporate	15
	resources effectively that	resources effectively that reflect	scholarly resources that	scholarly resources that	
	reflect depth and breadth of	depth and breadth of research	reflect depth and breadth of	reflect depth and breadth of	
	research		research	research	
Writing	No errors related to	Minor errors related to	Some errors related to	Major errors related to	10
(Mechanics/Citations)	organization, grammar and	organization, grammar and style,	organization, grammar and	organization, grammar and	
,	style, and citations	and citations	style, and citations	style, and citations	
	•	•	•	Total	100%